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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

WILLIAM GIORSOS,

Plaintiff.

CITIGROUP TECHNOLOGY, INC.

Defendent.

07 CIV 9401 (LTS)

STUDULATION AND ORDER

Defendant Citigroup Technology, Inc. ("Defendant") having moved this Court for an order compelling arbitration and staying the litigation of all of Plaintiff William Giorsos' ("Plaintiff") claims, and Plaintiff having elected not to oppose Defendant's motion, Defendant and Piaintiff through their respective counsel undersigned below, STIPULATE AND AGREE. that Plaintiff will arbitrate all of his claims against Defendant pursuant to the procedures established by the American Arbitration Association; and

Defindent and Plaintiff further STIPULATE AND AGREE that this litigation be stayed as to all of Plaintiff's claims pending the completion of the arbitration of Plaintiff's claims and until further order of this Court.

Daned: New York, New York ORRICK, HERBINGTON & SUTCLIFFE LLP THE BOYD LAW GROUP, PLI ee B. Florin 666 Fifth Avenue 230 Park Avenue, Suita 1000

New York, New York 10103 New York, New York 10160 212-506-5000

The charcof Court is respectfully requested to terminate Docket entry G and SO ORDERED: to place this action on the count's suspense calendar. The parties shall, as of July 1,2008

to the active calendar.

UNITED STATES DISTRICT JUDGE m and each January I and July I there after, file (with a countery copy for chamber) a status report on the arbitration, which report, shall also indicate whether this matter should be districted, mountained on suspense or restored

OHS Dec 15037\$181.1